



November 16, 2021

Dear PSA IV Homeowners,

As the Directors of PSA IV, we would like to share some comments regarding the operating budget for 2022 prepared with direction from the WMC Board of Directors and WPI our management company.

The 2022 budget reflects a \$2.00 increase per month which is an additional \$24 a year per home. This increase is due to the cost of living increase we are all experiencing. Labor, materials, and supply costs have increased and in turn this cost is passed on. The additional cost covers basic building maintenance for the clubhouse, tennis courts, and pool, labor costs for the lifeguards and management staff, care for Lake Meadow and grounds care for the common area green space throughout Wind Meadows. This increase also includes the cost of an important change, a new grounds maintenance contractor will be caring for Wind Meadows beginning in April 2022. There will be an official announcement regarding this change in the coming weeks. Please note that the new monthly assessment is \$114.00 per month beginning in January 2022.

We would also like to take this opportunity to share with each of you the work that was completed in PSA IV throughout the spring and summer this year. Cherrywood Court's Island received a much-needed facelift with the removal of old landscaping and dying trees and the addition of two Cleveland pear trees and three flowering bushes. Restoration was completed in the common area behind Greenwood Court and Sandalwood Court where the loss of Ash trees in 2019 was substantial. Eleven five-foot trees were planted to recreate privacy between the backs of the homes that share this common natural area. After the removal of several dead trees along Lake Meadow Drive from Main Street to the North bridge in the 2020 season, this season stump grinding, and restoration was completed to these empty spaces. Topsoil and grass seed were added in some areas and/or plantings were installed. In addition, there was cleanup work done to the natural area that landscapes the water runoff along Lake Meadow behind Shorewood Court. Lastly, Shorewood Court's greenspace suffered from drought and a grub infestation. The grubs were treated, and restoration of the island is scheduled for mid-November with an additional preventative grub treatment scheduled for the spring of 2022 for the area.

We wish you all a healthy and happy holiday.

Sincerely,

Linda Johnson, Memo Fachino, and Julia Oas

PSA IV Directors

Wind Meadows Corporation
 C/O Washington Properties, Inc.
 6939 Mariner Drive, Racine, WI 53406
 262-639-8974

November 16, 2021

Dear Wind Meadows Homeowners,

The Wind Meadows Corporation (WMC) Board of Directors has prepared and approved the 2022 Operating Budget and monthly assessments for each Parcel Service Area (PSA). Please note below the 2022 Monthly Assessment for your PSA.

The Board of Directors along with our management company, Washington Properties, Inc. (WPI), have tried to balance fiscal responsibility and realism. WPI remains personally involved in the details that support the budget and take into consideration each individual PSA's potential maintenance work and long-range plans. The 2022 budget continues to reflect costs for the general grounds maintenance and building maintenance for the common areas throughout the Wind Meadows community, to include the Leisure Center, pool, tennis courts and lake. They have also tried to take a realistic approach to the capital reserves.

As a maturing association, WMC structures require continued investments to maintain their appeal. The unique features of our Leisure Center (clubhouse, pool, tennis courts, & surrounding grounds) and Lake Meadow remain highly important features in the WMC culture.

The effective date of the new monthly assessment will be January 1, 2022. If you presently have automatic withdrawal (ACH) you will not receive a coupon book and you do not need to do anything. Your payment will automatically adjust to the new amount and be deducted between the 5th and the 8th of each month. Homeowners that do not have automatic withdrawal (ACH) set up will be mailed a 2022 coupon book in mid to late December. Monthly assessment payments should be mailed to the address on the coupon. **Please wait to send your January 2022 payment until the end of December so your dues are posted in 2022.** The monthly payments are due on the first of the month with a ten-day grace period. Late payments will be assessed monthly for each late payment. Should you sell your home in the coming year do not pass on your coupon book as each new homeowner receives their own personal account number.

		<u>2021</u>	<u>2022</u>
PSA I	- PATIO HOMES..... (Lakefield, Woodfield, and W. Campus Courts)	\$255.00	\$280.00
PSA II	- PATIO HOMES..... (Parkwood and Stonewood Courts)	\$275.00	\$295.00
PSA III	- MANOR HOMES..... (Lakewood Drive and E. Campus Court)	\$345.00	\$360.00
PSA IV	- SINGLE FAMILY HOMES..... (Shorewood, Pinewood, Greenwood, Birchwood, Sandalwood, Redwood, Beechwood, Cedarwood, Maplewood and Cherrywood Courts)	\$112.00	\$114.00
PSA V	- GARDEN HOMES..... (Deepwood Court)	\$380.00	\$340.00
PSA VI	- VILLAGE HOMES..... (E. Parkfield Court)	\$230.00	\$270.00
PSA VII	- SINGLE FAMILY HOMES..... (Lake Meadow Drive, Applewood, Sprucewood and Ironwood Courts)	\$109.00	\$119.00
PSA VIII	- PRAIRIE MEADOW HOMES..... (W. Parkfield Court)	\$264.00	\$288.00

The ANNUAL MEMBERS MEETING OF THE WIND MEADOWS CORPORATION will be held on Monday, January 17, 2022 at 7:00 p.m. in person and via Zoom tele/video conference call. You will receive connection information in your annual meeting mailing by email prior to the meeting. Please plan to attend.

Thank you and have a safe and happy Holiday Season!

Linda Johnson, WMC President

**WIND MEADOWS CORPORATION
PSA IV SINGLE FAMILY HOMES
2022 BUDGET**

	2021 BUDGET	2022 BUDGET
INCOME		
ASSESSMENTS	\$ 149,184.00	\$ 151,848.00
TOTAL	\$ 149,184.00	\$ 151,848.00
EXPENSES:		
GROUNDS MAINTENANCE-CONTRACT	\$ 29,338.00	\$ 35,761.00
GROUND MAINTENANCE	\$ 6,558.00	\$ 4,674.00
TRANSFER TO ADMIN	\$ 44,696.00	\$ 45,244.00
TRANSFER TO L/C & C/A	\$ 61,592.00	\$ 65,169.00
TRANSFER TO CAPITAL RESERVES	\$ 7,000.00	\$ 1,000.00
TOTAL	\$ 149,184.00	\$ 151,848.00
NET SURPLUS/DEFICIT	\$ -	\$ -

**WIND MEADOWS CORPORATION
PSAIV SINGLE FAMILY HOMES
RATE PER UNIT BUDGET**

	2021 BUDGET	2022 BUDGET
INCOME		
ASSESSMENTS	\$ 112.00	\$ 114.00
TOTAL	\$ 112.00	\$ 114.00
EXPENSES:		
GROUNDS MAINTENANCE-CONTRACT	\$ 22.03	\$ 26.85
GROUND MAINTENANCE	\$ 4.92	\$ 3.51
TRANSFER TO ADMIN	\$ 33.56	\$ 33.97
TRANSFER TO L/C & C/A	\$ 46.24	\$ 48.93
TRANSFER TO CAPITAL RESERVES	\$ 5.26	\$ 0.75
TOTAL	\$ 112.00	\$ 114.00
NET SURPLUS/DEFICIT	\$ -	\$ -