

**Wind Meadows Corporation**  
**101 Bayfield Ct**  
**Racine, WI 53402**

April 28, 2020

Gordon J. Maier & Company, LLP  
845 Wisconsin Avenue  
Racine, WI 53403

This representation letter is provided in connection with your audit of the financial statements of Wind Meadows Corporation, which comprise the Balance Sheet as of December 31, 2019, and the related statements of Revenues, Expenses, and Changes in Members' Equity, and Cash Flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in conformity with the cash basis of accounting.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of April 28, 2020, the following representations made to you during your audit.

**Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 21, 2020, including our responsibility for the preparation and fair presentation of the financial statements.
- 2) The financial statements referred to above are fairly presented in conformity with the cash basis of accounting.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the cash basis of accounting.
- 7) All events subsequent to the date of the financial statements and for which the cash basis of accounting requires adjustment or disclosure have been adjusted or disclosed.

- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
- 9) We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the financial statements in accordance with the cash basis of accounting, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 10) Significant estimates and material concentrations have been properly disclosed in accordance with the cash basis of accounting.
- 11) Guarantees, whether written or oral, under which the Association is contingently liable, have been properly recorded or disclosed in accordance with the cash basis of accounting.
- 12) Transfers or designations of fund balance or interfund borrowings have been properly authorized and approved and have been properly recorded or disclosed in accordance with GAAP.
- 13) Uncollectible interfund loans have been properly accounted for and disclosed in accordance with GAAP.

**Information Provided**

- 14) We have provided you with:
  - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters
  - b. Additional information that you have requested from us for the purpose of the audit
  - c. Unrestricted access to persons within the Association from whom you determined it necessary to obtain audit evidence
- 15) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 16) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 17) We have no knowledge of any fraud or suspected fraud that affects the Association and involves:
  - a. management,
  - b. employees who have significant roles in internal control, or
  - c. others where the fraud could have a material effect on the financial statements.
- 18) We have no knowledge of any allegations of fraud or suspected fraud affecting the Association's financial statements communicated by employees, former employees, regulators, or others.
- 19) We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.

- 20) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 21) We have disclosed to you the identity of the Association's related parties and all the related party relationships and transactions of which we are aware.
- 22) The Association has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral.
- 23) The Board of Directors is collecting funds for future major repairs and replacements in conformity with Wind Meadows Corporation's policy to fund for those needs based on a study conducted in November 2019. The Board of Directors believes the funds will adequately provide for future major repairs and replacements.
- 24) We understand that management is responsible for the Association's choice of filing Form 1120 and the consequences thereof.

Signature:

A handwritten signature in cursive script, appearing to read "D. Maier", written over a horizontal line.

Date:

28 April 2020